Referral Group Compensation

Annual Contract Addendum

Agent Name _____ Effective Date _____

This agreement entered into by, and between, Summa Referral Group, (Here after "SRG") wholly owned by Summa Realty, Inc., (hereafter "Summa") and the undersigned broker.

1. A copy of the Summa Referral Form MUST accompany ALL referrals and be provided to SRG. All commission checks must be sent to the SRG address on Referral form.

2. Agent understands that SRG is the Agents Managing Principal Broker. Agent understand that any commission checks Agent is entitled to MUST be processed through and paid to Agent ONLY from SRG as the Principal Broker.

3. SRG shall receive a referral fee on earned gross commission on broker referred transactions. SRG shall pay broker 80% of total earned referral fee and shall retain 20%.

4. Agent shall pay SRG a one time $120 set up fee and a $120 fee on each following anniversary date and must be paid with credit card. (Credit Card Authorization attached)

5. As a benefit to Agent, Agent shall be included in company-wide communication and have access to all applicable Agent tools of Summa Realty, Inc.

6. Agent understands that as part of SRG Agent is not a member of PMAR or RMLS and may NOT negotiate real estate transactions. They may only refer potential buyers and sellers to a licensed Agent. And, although preferred, it is not required to refer to a Summa affiliate Agent.

Any modifications to the terms above, if any, are outlined and agreed to on Independent Contractor Compensation Agreement - Addendum B attached hereto. AGENT AND MANAGER INITIALS IF ADDENDUM B ATTACHED AS PART OF THIS AGREEMENT _____ / _____.

Renewal shall be automatic at the rate set for the coming year unless a new plan is selected AND agreed to by agent AND Manager in advance of renewal.

The undersigned Agent will not, for a period of 2 years following termination of this agreement, solicit any Agent or employee of SRG. Agent shall hold SRG company information confidential. This agreement shall commence the effective date noted below and shall be valid for a period of a 12 months.

Agent shall keep this document and information contained herein confidential.

Agent Name _____ Date Signed _____

Agent Signature _____ Tim Horst Signature _____

Office Name _____ Mentor (if applicable) _____

Contact us at **AgentRelations@SummaTC.com** with any questions.