SECONDARY STATE ADDENDUM C

This Addendum is subsequent to the Agent / Brokers (AB) Oregon Independent Contractors Agreement (ICA) and the Agent's Washington 'Independent Contractor Agreement' (ICA) and their respective Addendum A(s).

An Agent/Broker's primary branch will be determined by which State the AB closes the most business transactions per year.

Agreed to by _____ Name of Agent/Broker ;

and _____ Primary Branch/State

and _____ Secondary Branch/State.

Agent/Broker (AB), Washington Designated Broker (DB) & Oregon Principal Broker (PB) understand and agree to the following terms:

· Within your contract year, the maximum dual state branch CAP will be your Primary CAP + $3,000. Within your contract year, at no me will you ever pay more to your Primary, than your contracted Primary CAP. However, prior to reaching your Primary CAP at your Primary, you could exceed $3,000 at your Secondary, thus the Secondary branch side of your split will be accounted towards your Primary CAP.

· The pay-out on secondary state transactions will be on a 90/10 split - AB/PB,DB

· One Corporate CAP which will include all transaction for both OR & WA remains at $6,000 annually

· Agent / Broker will pay $45.00 per month for E&O insurance to de ned Oregon branch

· Agent / Broker will pay $45.00 per month for E&O insurance to defined Washington branch

Agent / Broker Name: _____ Effective Date: _____

Signature: _____

OR Principal Broker Name: _____ Effective Date: _____

Signature: _____

WA Designated Broker Name: _____ Effective Date: _____

Signature: _____